

The contract the customer purchased is Millennium's policy, not Lewisville Volkswagen's. LVW was a selling agent for Millennium.

Millennium Protection Group has been in business for a number of years.

Lewisville Volkswagen has been doing business with them since September 2006.

It wasn't until recently that we even suspected there was a problem with this company.

They had been paying their claims like clockwork every month – until recently.

Millennium currently owes Lewisville Volkswagen over \$45,000 for repairs that they authorized and have not paid

Millennium notified Lewisville Volkswagen (in writing) on March 16th that we would no longer be able to sell the plan that they would no longer authorize claims. Additionally, the letter stated they will continue to seek a remedy to continue business again.

On March 31, 2009 Millennium filed for bankruptcy.

Based on this notification, Lewisville Volkswagen has suspended the Tires for Life Program for sales and service. We hope to be able to resume servicing under a new program or company should one come about.

Obviously, we cannot continue to perform work on customer's cars without being reimbursed.

On Thursday, April 2nd, 2009 Mr. Tray Harrison, President of Millennium stated he is in negotiations with 3 different companies that are interested in purchasing the assets and liabilities of Millennium. He also stated he wants to do the right thing for the customer.

Should this buy-sell take place, Lewisville Volkswagen will do everything within its power to ensure the new company has all of the safe guards in place as required by the State of Texas.

All customers will be notified should this buy-sell take place.

Obviously we can't make any promises or assume any liability for Millennium's bankruptcy. We can only hope for the best at this point.

Other dealers in town have taken a hard nosed stance to this situation and told their customers "the company is out of business and that's the way it is". We have chosen to take the "wait and see approach" and hopefully some resolution can be reached and our customers taken care of.

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